

## **MEMORANDUM OF UNDERSTANDING**

This Memorandum of Understanding, entered into on 02/12/2017 between the Sri Daakshyaani Energy Solutions, Principal place of business at Mogalrajpuram, Vijayawada – 520 010, Andhra Pradesh, INDIA and the academic partner Department of Electrical & Electronics Engineering, Vignan's Foundation for Science, Technology and Research (Deemed to be University), Principal place of business at Vadlamudi, Chebrolu Mandal, Guntur Dist. – 522 213, Andhra Pradesh, INDIA.

### **Introduction:**

#### **About Sri Daakshyaani Energy Solutions:**

Sri Daakshyaani Energy Solutions (Accredited by NABL, Govt. of India as per ISO/IEC 17025 : 2005) is a leading Manufacturer, Supplier of High voltage transformers, isolation transformers, ultra isolation transformers. Sri Daakshyaani Energy Solution is a Service Provider of power distribution transformers testing services, isolation transformers testing services & electronic transformers testing. Registered in 2017, Sri Daakshyaani Energy Solutions has made a name for itself in the list of top suppliers of in India. The supplier company is located in Vijayawada, Andhra Pradesh and is one of the leading sellers of listed products. Sri Daakshyaani Energy Solutions is listed in Trade India's list of verified sellers offering supreme quality.

#### **About Department of Electrical & Electronics Engineering:**

The Department of Electrical and Electronics Engineering was established in the year 1999 with the motto: Excellence in Engineering Education. The department strives for excellence in teaching, research and consultancy services to the industry. It has eminence in selected niche areas of Electrical and Electronics Engineering. The Department has highly qualified and experienced faculty with a strong research and professional expertise. Besides teaching undergraduate and post-graduate courses, the faculty members are engaged in a broad range of research and development areas in collaboration with renowned overseas universities, research institutions and multinational companies. The Department consists of 29 Research Scholars. The aim is to produce engineers who are flexible across disciplines and able to apply their knowledge and skills to solve complex problems. The department aims to produce thinking engineers, who will create new technologies for the future. The Department of Electrical and Electronics Engineering currently offers B.Tech in EEE, M.Tech programme in Power Electronics & Drives and Power Systems besides the Ph.D programme.

#### **About VFSTR (Deemed to be University):**

Vignan's Foundation for Science, Technology and Research (Deemed to be University) located in Guntur (Dist.) of Andhra Pradesh is a NAAC "A" graded University under sec 3 of UGC Act 1956 and is the flagship institution of Vignan Group. The University has recently been ranked at 88<sup>th</sup> position among 3300 odd Engineering Institutions in the country who participated in the survey conducted under the aegis of National Institutional Ranking Framework (NIRE) by the Ministry of HRD, Govt. of India.

The University located in a 50-acre campus in a green and eco-friendly environment of Vadlamudi Village was awarded University status in 2008 and has evolved from the erstwhile Vignan's Engineering College, established in 1997. Supported by the Vignan Group consisting of 40 Institutions, which is serving the educational needs of about 44,000 students in both Andhra Pradesh and Telangana, VFSTRU is making giant strides in the right direction through implementation of various good practices in all areas of academic pursuit.

Right from the inception, every activity is made student-centric and quality conscious towards realizing the vision of transforming the students of this region into globally accepted, socially conscious, emotionally balanced and psychologically strong professionals. The University conducts 19 UG, 22 Ph.D. Programs in diverse fields of Engineering and Technology. The institution has four Centers of Excellence and twelve Research Centers in frontier areas of Science and Technology, Besides, we have international Collaboration Programs with USA, UK, Canada, Korea, France, Japan and Singapore. A total of 5323 students are presently pursuing their studies in the University both at the UG, PG and Ph.D level.

The University has recently been awarded as one of the Technical Skill Development Institution (tSDI) in Andhra Pradesh by AP Skill Development Corporation in Collaboration with M/s. SIEMENS. tSDI was launched on 02.02.2017 by Prof. Ghanta Subba Rao, Special Secretary to Government, Skill Development and Ex. Officio Secretary to the Hon'ble Chief Minister of Andhra Pradesh.

## **II. Objectives and terms of Collaboration**

- a. Industrial Training
- b. In plant training
- c. Technical resource support
- d. Internship for students
  - Students chosen for Interns be in good standing at their school or university
  - Generally, Interns must be able to work full-time during the entire period of the defined work tour / period.
  - Interns must make good progress (completion of all academic requirements as stipulated by the governing academic body) toward the completion of his/her degree between work tours. Academic progress of interns is subject to periodic review by the academic partner.
  - If a student accepts an employment position with another employer while on intern period at Sri Daakshyaani Energy Solutions, the student's employment with Sri Daakshyaani Energy Solutions may be terminated.
  - Students must familiarize themselves with policies of Sri Daakshyaani Energy Solutions. Failure to adhere to policies of Sri Daakshyaani Energy Solutions while on tour as a intern may result in termination of internship.
  - The Students are responsible to follow all safety norms as prescribed by the company.
  - The Company is not responsible in case of any incident took place due to the negligence /violation of safety rules by the student.
  - Once the list of students allowed the names will not be altered or replaced. The company initial selection in find for culture internship period.

### III. Liability

- Each party takes reasonable care and precaution in fulfilling the spirit of this MOU. No other liabilities are applicable unless explicitly agreed before in writing by the authorized persons.

### IV. Term and Termination of this Memorandum of Understanding

- This Memorandum of Understanding shall last for the initial period of 5 year from the Effective Date unless extended in writing one month prior to date of expiry.
- Either party is free to withdraw at any time during the initial period with prior written notice to the other party of its intention to withdraw. During that year, both parties will endeavor to address and correct the concern of the party who wishes to withdraw. If those efforts are not successful, this Memorandum of Understanding will terminate when the 6 month notice period expires.

### V. Amendments

Amendments to this Memorandum of Understanding may be proposed, either by the undersigned or their successors, and shall become effective only if agreed to, in writing, by the undersigned or their successors.

### VI. General

- This Memorandum of Understanding is and will be available for disclosure to the general public.
- This Memorandum of Understanding is an agreement between both parties and does not create or confer any right or benefit on any other person or party, private or public.
- The Parties are and shall remain independent contractors and nothing herein shall be construed to create a partnership, agency, joint venture, or teaming agreement between the Parties. Nothing herein shall be construed as implying that either party's employees are employees of the other.
- A determination that any term of this Memorandum of Understanding is invalid for any reason shall not affect the validity of the remaining terms of the Memorandum of Understanding.
- This Memorandum of Understanding constitutes the entire agreement between the Parties and supersedes all prior agreements and understandings, whether oral or written.

Agreed to :

For  
Sri Daakshyaani Energy Solutions,



For  
Department of Electrical &  
Electronics Engineering, VFSTR.

